



Service Fees on Credit Card Transactions

Know the service fees you will be charged for certain credit card transactions, including:

- Cash advance fees
- Over-the-limit fees
- Inactive account charges
- Foreign currency conversion fees



Service Fees on Credit Card Transactions

Credit card issuer	Card type	Cash advance fee ¹ (in Canada)	Cash advance fee ² (outside Canada)	Over the limit fee (\$)	Handling a dishonoured cheque or cash advances ³ (\$)
Alterna Bank	All cards	1.00% of amount (Min. \$7.50, no max.)	1.00% of amount (Min. \$7.50, no max.)	35	20
Alterna Savings	All cards	1.00% of amount (Min. \$7.50, no max.)	1.00% of amount (Min. \$7.50, no max.)	35	20
Amex Bank of Canada	All cards	\$2.75	\$2.75	20	25
BMO Bank of Montreal	All cards	\$1.50 to \$2.75 at an ABM, \$3.00 to \$4.00 in-branch	\$3.50 to \$4.50 at an ABM, \$5.00 to \$6.00 in-branch	20	25
Canadian Tire	Standard	\$4.00	\$4.00	—	25
Canadian Tire	Retail	\$2.00	N/A	—	25
Capital One Bank	Gold, Secured	1.00% of amount (Min. \$5.00, max. \$10.00)	1.00% of amount (Min. \$5.00, max. \$10.00)	29	29
Capital One Bank	Platinum	1.00% of amount (Min. \$5.00, max. \$10.00)	1.00% of amount (Min. \$5.00, max. \$10.00)	20	20
CIBC	All cards (except U.S. Dollar Cards)	\$2.50	\$5.00	15	25
CIBC	U.S. Dollar Cards	US\$2.50	US\$5.00	US\$15	US\$25
Citibank Canada	All cards	\$3.00	\$3.00	20	25
Citizens Bank of Canada	All cards	\$2.00	\$2.00	10	22
Coast Capital Savings	All cards	\$1.25	\$2.50 to \$3.50	—	20
Desjardins	All cards	\$1.00 to \$1.25	\$2.50 to \$3.50	—	20
Diners' Club International	Platinum	4.00% of amount or \$2.00, whichever is greater	4.00% of amount or \$2.00, whichever is greater	—	25
HBC	Retail	N/A	N/A	—	30
Home Trust	All cards	\$2.00	\$4.50 to \$5.50	29	39

¹ In addition to Interac or convenience fees at privately-owned ABMs.

² In addition to System Plus, Cirrus or convenience fees at privately-owned ABMs.

³ If the cheque for your credit card payment is sent back to the credit card issuer because of "non-sufficient funds" (NSF), or if a cheque for a cash advance on your credit card is not accepted by your credit card issuer because you have exceeded your credit limit.

⁴ Or the credit balance amount, whichever is lower.

⁵ Most recent six months provided free of charge.

⁶ No charge if request is made within 30 days following the issuing of the statement.

⁷ Free at President's Choice Financial and CIBC bank machines.

To choose a credit card that is best suited to your needs, you should examine your credit card agreement and understand all the terms and conditions of the credit card, including all the fees related to various transactions you make inside and outside Canada.

Depending on how you use your credit card, these fees could add up substantially. Just as the annual percentage rates, annual fees and interest-free periods can vary from one issuer to another, so can the various fees for the services they offer. Know your credit card behaviour and shop around for a card that has reasonable fees for the services you use most often.

Some issuers may offer additional services, free of charge, that are not listed in the table below.

Converting the amount of a transaction made outside Canada into Canadian currency (%)	Inactive account charge	Purchases of wire transfers, money orders, bets, lottery tickets or casino gaming chips	Reprinting a statement (\$)	Making a copy of a transaction record (sales slip) (\$)
2.50	(After 1 yr. - \$5, after 2yrs. - \$15, after 5 yrs. - \$25, after 9 yrs. - \$30) ⁴	1.00% of amount (Min. \$7.50, no max.)	2.50 ⁵	2.50 ⁵
2.50	(After 1 yr. - \$5, after 2yrs. - \$15, after 5 yrs. - \$25, after 9 yrs. - \$30) ⁴	1.00% of amount (Min. \$7.50, no max.)	2.50 ⁵	2.50 ⁵
2.20 to 2.50, depending on card	—	—	3.00	—
2.50	—	\$2.75	2.00	2.00
2.50	—	—	2.00	2.00
N/A	\$10	N/A	—	—
2.50	—	1.00% of amount (Min. \$5.00, max. \$10.00)	3.00	2.00
2.50	—	1.00% of amount (Min. \$5.00, max. \$10.00)	3.00	2.00
2.50	—	—	2.00 ⁶	2.00 ⁶
2.50	—	—	US\$2.00 ⁶	US\$2.00 ⁶
2.00	—	—	2.00 ⁶	2.00 ⁶
2.00	—	—	2.00	5.00
1.80	—	—	5.00 ⁶	5.00 ⁶
1.80	—	—	5.00 ⁶	5.00 ⁶
2.00	—	N/A	—	—
N/A	—	—	—	—
2.00	—	—	5.00	5.00

⁸ Free at RBC if a cheque for a cash advance on your credit card is not accepted because you have exceeded your credit limit.

⁹ Free at Scotiabank and Global ATM Alliance bank machines.

¹⁰ Only applies to Scotiabank card products without annual fee.

¹¹ If after one year, your card has a credit balance (amount that is owed to you), the card issuer will charge you a fee. The fee will be either \$25, or the amount of your credit balance - whichever is less.

N/A This service is not available.

— No fee associated with this service.

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HSBC Bank Canada	All cards	\$2.00 at an ABM, \$3.00 in-branch	\$4.00 at an ABM, \$5.00 in-branch	10	22
Irving Oil	Retail	N/A	N/A	—	20
Laurentian Bank	All cards	\$2.25	\$3.50	—	25
MBNA Canada Bank	All cards	1.00% of amount (Min. \$7.50, no max.)	1.00% of amount (Min. \$7.50, no max.)	35	20
National Bank	All cards	\$2.00 to \$2.50	\$5.00	—	20
Peoples Trust	Secured	\$5.00	\$5.00	29	39
President's Choice Bank	Standard	\$0 to \$2.50 ⁷	\$4.00	20	25
Royal Bank	All cards	\$2.50	\$5.00	20	25 ⁸
Scotiabank	All cards	\$2.00 ⁹	\$5.00 ⁹	20	20
Sears Canada	Standard	\$3.00	\$5.00	10	25
Sears Canada	Retail	N/A	N/A	—	25
TD Canada Trust	All cards	\$2.00	\$3.00	20	25
Vancity Credit Union	All cards	\$2.00	\$2.00	10	22

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2.50	—	\$2.75	2.00	2.00
—	—	N/A	5.00	—
2.50	—	—	5.00 ⁶	5.00 ⁶
2.50	(After 1 yr. - \$5, after 2yrs. - \$15, after 5 yrs. - \$25, after 9 yrs. - \$30) ⁴	1.00% of amount (Min. \$7.50, no max.)	2.50 ⁵	2.50 ⁵
2.50	—	—	5.00 ⁶	5.00 ⁶
2.50	—	—	2.50	5.00
2.50	—	1.00% of amount (Min. \$2.75, max. \$10)	5.00	2.00
2.50	—	—	2.00 ⁶	2.00 ⁶
2.50	After 1 yr. - \$10 ¹⁰	—	2.00	2.00
2.50	\$0 ¹¹	—	2.00	4.00
2.50	\$0 ¹¹	N/A	2.00	3.00
2.50	—	—	2.00	2.00
2.00	—	—	2.00 ⁶	5.00 ⁶

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N/A This service is not available.

— No fee associated with this service.



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